

**KODAI FRIENDS INTERNATIONAL, INC.**  
**BALANCE SHEET**  
**JUNE 30, 2009**

ASSETS

Cash and cash equivalents	\$ 637,307
Investments	1,428,641
Accounts receivable	70
Due from related party	90,931
Cash surrender value of life insurance	<u>11,035</u>
 TOTAL ASSETS	 <u>\$ 2,167,984</u>

LIABILITIES AND NET ASSETS

LIABILITIES:	
Accrued expenses	<u>\$ 10,611</u>
NET ASSETS:	
Unrestricted	1,633,154
Temporarily restricted	420,894
Permanently restricted	<u>103,325</u>
 Total Net Assets	 <u>2,157,373</u>
 TOTAL LIABILITIES AND NET ASSETS	 <u>\$ 2,167,984</u>